

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("City") fixing the compensation to be paid by PBF ENERGY WESTERN REGION LLC ("Tenant"), pursuant to Permit No. 936, for the five-year period commencing July 1, 2024.

WHEREAS, Permit No. 936 provides that the compensation to be paid by Tenant for the use of the premises thereunder shall be subject to adjustment of land rent on every fifth (5th) anniversary of the Effective Date in accordance with the terms and procedures described therein; and

WHEREAS, the City and Tenant have agreed upon said rental compensation for the five-year period commencing July 1, 2024;

NOW, THEREFORE, it is hereby ordered by the Board of Harbor Commissioners of the City of Los Angeles as follows:

Section 1. The compensation to be paid by Tenant during the five-year period commencing July 1, 2024, under Permit No. 936 shall be Seven Million Seven Hundred Eighty-Three Thousand Six Hundred Forty Dollars (\$7,783,640.00) per year (\$1,945,910.00 per quarter) based on waterfront land value of \$50.00/sf, payable in advance, plus all tolls and charges pursuant to Port of Los Angeles Tariff No. 4, and all successor Tariffs or amendments thereto.

Section 2. Except as herein provided, all other terms and conditions of Permit No. 936 shall remain in full force and effect.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

AMBER M. KLESGES
Commission Secretary

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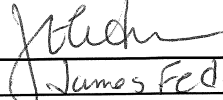
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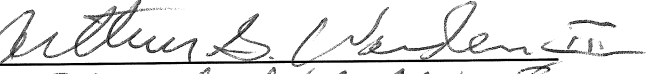
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The undersigned Tenant hereby consents to the foregoing adjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth herein during the five-year period commencing July 1, 2024.

PBF ENERGY WESTERN REGION LLC


Dated: JUNE 13, 2024

By 
James Fedoren Senior Vice President
(Print/Type Name and Title)

By 
ARTHUR G. WARDEN III
(Print/Type Name and Title) VICE PRESIDENT

APPROVED AS TO FORM AND LEGALITY

6/27, 2024
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By: 
JOHN T. DRISCOLL, Deputy