

FIRST AMENDMENT TO  
FOREIGN-TRADE ZONE DEVELOPER AGREEMENT NO. 10-2823  
BETWEEN THE CITY OF LOS ANGELES  
AND  
WATSON LAND COMPANY

THIS FIRST AMENDMENT to Agreement No. 10-2823 is made between the CITY OF LOS ANGELES, a municipal corporation (hereinafter called "City"), acting by and through its Board of Harbor Commissioners (hereafter called "Board"), and WATSON LAND COMPANY (hereafter called "Developer").

WHEREAS, City and Developer wish to extend the Term of Agreement No. 10-2823 an additional five (5) years; and

NOW, THEREFORE, BE IT RESOLVED, that Agreement No. 10-2823 between the City of Los Angeles and Watson Land Company, be hereby amended as follows:

3. Section III. TERM AND RENEWAL, the term of this Agreement shall be extended an additional five (5) years beginning on May 1, 2015 and ending on April 30, 2020.

Except as amended herein, all remaining terms and conditions of Agreement No. 10-2823 shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have executed this First Amendment to Agreement No. 10-2823 on the date to the left of their respective signatures.

THE CITY OF LOS ANGELES, by its Board of Harbor Commissioners

Dated: \_\_\_\_\_, 2015

By: \_\_\_\_\_  
Executive Director

Attest: \_\_\_\_\_  
Board Secretary

WATSON LAND COMPANY

Dated: Feb 2, 2015

By: [Signature] \_\_\_\_\_ *MPB*  
Rance P. Ryan, SVP  
(Print/Type Name and Title)

Attest: [Signature] \_\_\_\_\_  
MIKE BODLOVICH, DIRECTOR  
(Print/Type Name and Title)

APPROVED AS TO FORM

February 6, 2015  
MICHAEL N. PEUER, City Attorney  
JANNA B. SIDLEY, General Counsel

By: [Signature]  
HELEN J. SOK, City Attorney

HJS:jpr  
01/07/15