

Post Office Box 90

Wilmington, California 90748



June 12, 2014

**Michael LaCavera, General Manager
Vopak
401 Canal Avenue
Wilmington, CA 90744**

RE: Vopak Stay In Place Plan

Dear Mike,

On May 8, 2014, the Board of Directors of the Wilmington Chamber of Commerce met and considered a presentation by Vopak to stay in place with a thirty-year lease renewal. Cecilia Moreno was in attendance to provide some input from the Port of Los Angeles. There was considerable discussion especially around the mitigations funds available to the community, which was the sticking point.

There was overwhelming support for the proposal to have Vopak stay in place based on the infeasibility (exorbitant costs associated with moving the facility) when screening and site improvements are not only cost effective but based on the recent support from our Wilmington Neighborhood Council, they are also supported by the community.

Because the screening and site improvements in addition to the proposed mitigation funds represent a considerable investment on the part of Vopak, our Board feels it would be unreasonable to consider anything less than a thirty-year lease. It is a significant investment and there needs to be assurance that Vopak will have a sufficient amount of time to recover that investment.

We further recommend that if community funds are managed by the Harbor Community Benefit Foundation (HCBF) that these funds be designated for Wilmington, in addition that they are not subject to requirements of the tideland trust and lastly that no organization represented by a Board member of the HCBF may benefit from these funds.

Sincerely,

Dan Hoffman

A handwritten signature in blue ink that reads "Dan Hoffman".

Executive Director

310.834.8586 Fax 310.834.8887

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